

TAX SHELTERED ANNUITY/DEFERRED COMPENSATION PLANS

DATES (Adopted/Revised)	GUIDE WORDS
Adopted August 1973 Revised April, 1979 Revised June, 1989 Revised January, 1999	Annuity Deferred Compensation

It is the policy of School District No. 25 to participate in tax sheltered annuity or deferred compensation programs for employees who request the service. Several companies have been authorized to write tax sheltered annuity/deferred compensation contracts for School District No. 25. The names of these companies can be secured from the District Business Office. Other companies wishing to write tax shelter annuities may be added to the authorized list by presenting a minimum of fifteen (15) employee applications to the Business Office. The Director of Business may request detailed information from companies writing annuities or deferred compensation plans.

If a plan falls below the set minimum, the District will notify the company and allow them 60 days to increase the number of participants to their plan to the set minimum. If they are unable or unwilling to do so, their name will be removed from the authorized list of vendors, and will be added only when they again can present enough applications to reach the minimum.